MEMORANDUM OF AGREEMENT made this 21st. day of September, 1987 A.D.

BETWEEN:

THE CORPORATION OF THE TOWN OF PELHAM, HEREINAFTER REFERRED TO AS "THE VENDOR" OF THE ONE PART,

- and -

FENWICK FIRE FIGHTERS ASSOCIATION,

HEREINAFTER REFERRED TO AS "THE PURCHASER"
OF THE OTHER PART.

WHEREAS the Vendor is presently the owner of a 1958 G.M.C. King Seagraves Pumper, Model 91000 hereinafter referred to as the motor vehicle;

AND WHEREAS the purchaser is desirous of acquiring said motor vehicle;

NOW IT IS HEREBY AGREED AS FOLLOWS:

- (1) The Vendor agrees to sell in an "as condition" and the Purchaser agrees to buy, and assume all responsibility for, the said motor vehicle for the sum of One Dollar (\$1.00).
- (2) If the Purchaser should subsequently desire to sell, transfer, or otherwise dispose of said motor vehicle, the Vendor shall have the prior right to purchase the said motor vehicle for the sum of One Dollar (\$1.00).
- (3) It is further agreed that should the event referred to in paragraph two take place that the Purchaser shall sell, or transfer, to the Vendor the said motor vehicle in the same condition as presently delivered, subject to reasonable wear and tear.

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IN WITNESS WHEREOF the Parties have hereunto executed this Agreement under their respective seals, on the day and year first above written.

SIGNED, SEALED AND DELIVERED	(THE CORPORATION OF THE
- In The Presence Of -	(TOWN OF PELHAM
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